



SUNRISE
Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

The Board of Directors of Sunrise Berhad is pleased to announce the following audited condensed consolidated results for the fourth quarter and financial year ended 30 June 2010.

AUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	<u>Note</u>	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Yr Quarter <u>30.6.2010</u> RM'000	Preceding Yr Corresponding Quarter <u>30.6.2009</u> RM'000	Current Yr To Date <u>30.6.2010</u> RM'000	Preceding Yr Corresponding Yr To Date <u>30.6.2009</u> RM'000
Revenue		129,998	237,347	590,742	803,922
Cost of sales		(59,974)	(165,466)	(341,331)	(552,224)
Gross profit		70,024	71,881	249,411	251,698
Other operating income		9,138	5,038	23,873	40,752
Administrative expenses		(4,618)	(3,107)	(18,019)	(16,235)
Other operating expenses		(21,781)	(17,911)	(70,061)	(65,304)
Finance costs		(2,118)	(1,949)	(5,756)	(4,363)
Share of results of associated companies		(8)	(4)	(13)	(13)
Share of results of jointly controlled entities		1,626	(328)	1,441	(775)
Profit before tax		52,263	53,620	180,876	205,760
Taxation	B5	(14,532)	(10,389)	(47,893)	(49,412)
Net profit for the financial period/year		37,731	43,231	132,983	156,348
Attributable to:					
Equity holders of the Company		38,649	43,149	133,951	156,197
Minority interests		(918)	82	(968)	151
Net profit for the financial period/year		37,731	43,231	132,983	156,348
		sen	sen	sen	sen
Earnings per share attributable to the equity holders of the Company:	B13				
- basic		7.80	8.72	27.04	31.90
- diluted		7.80	8.72	27.04	31.90

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.



SUNRISE

Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

AUDITED CONDENSED CONSOLIDATED BALANCE SHEET

<u>Note</u>	As at <u>30.6.2010</u> RM'000	As at <u>30.6.2009</u> RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	354,402	281,662
Investment properties	43,779	44,327
Land held for development	832,734	921,812
Interests in associated companies	3,459	3,456
Interests in jointly controlled entities	93,094	85,404
Deferred tax assets	16,276	14,598
Total non-current assets	<u>1,343,744</u>	<u>1,351,259</u>
Current assets		
Development properties	195,444	103,148
Inventories	64,952	83,593
Receivables	192,296	222,103
Tax recoverable	24,065	19,789
Other investments	1,427	1,337
Cash and bank balances	152,664	47,878
Total current assets	<u>630,848</u>	<u>477,848</u>
TOTAL ASSETS	<u><u>1,974,592</u></u>	<u><u>1,829,107</u></u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital		
Ordinary shares of RM1 each	495,390	495,390
Share premium	19,105	19,105
Treasury shares, at cost	(31)	(31)
Other reserves	(10,256)	(7,251)
Retained profits	590,060	467,255
Equity attributable to equity holders of the Company	<u>1,094,268</u>	974,468
Minority interests	-	968
Total equity	<u><u>1,094,268</u></u>	<u><u>975,436</u></u>



SUNRISE

Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

AUDITED CONDENSED CONSOLIDATED BALANCE SHEET (cont'd)

	<u>Note</u>	As at <u>30.6.2010</u> RM'000	As at <u>30.6.2009</u> RM'000
EQUITY AND LIABILITIES (cont'd)			
Non-current liabilities			
Borrowings	B9	439,556	193,426
Long term liabilities		39,107	65,868
Total non-current liabilities		478,663	259,294
Current liabilities			
Payables		256,104	226,215
Provisions		64,065	65,740
Borrowings	B9	81,059	300,117
Tax liabilities		433	2,305
Total current liabilities		401,661	594,377
Total liabilities		880,324	853,671
TOTAL EQUITY AND LIABILITIES		1,974,592	1,829,107
Net tangible assets per share attributable to ordinary equity holders of the Company (RM)		2.21	1.97

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.



SUNRISE
Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Group	← Attributable to equity holders of the Company →						Distributable	Minority interests	Total equity	
	Non-distributable					Retained				Total
	Share capital	Treasury shares	Revaluation reserve	Share premium	Exchange reserve					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 July 2008	450,215	(31)	2,664	1,119	(5,018)	5,855	303,824	758,628	817	759,445
Expenses recognised directly in equity										
- translation adjustment for the financial year	-	-	-	-	(4,897)	-	-	(4,897)	-	(4,897)
- share issue expenses	-	-	-	(36)	-	-	-	(36)	-	(36)
Net profit for the financial year	-	-	-	-	-	-	156,197	156,197	151	156,348
Total recognised income and expense for the financial year	-	-	-	(36)	(4,897)	-	156,197	151,264	151	151,415
Issuance of shares										
Pursuant to ESOS	350	-	-	92	-	-	-	442	-	442
Pursuant to private placement	44,825	-	-	17,930	-	-	-	62,755	-	62,755
Share-based payments	-	-	-	-	-	1,379	-	1,379	-	1,379
Expiry of ESOS	-	-	-	-	-	(7,234)	7,234	-	-	-
At 30 June 2009	495,390	(31)	2,664	19,105	(9,915)	-	467,255	974,468	968	975,436



SUNRISE BERHAD (Co. No. 7685-V)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010

AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)

Group	← Attributable to equity holders of the Company →						Minority interests	Total equity		
	Non-distributable					Distributable			RM'000	RM'000
	Share capital	Treasury shares	Revaluation reserve	Share premium	Exchange reserve	Retained profits				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
At 1 July 2009	495,390	(31)	2,664	19,105	(9,915)	467,255	974,468	968	975,436	
Expenses recognised directly in equity - translation adjustment for the financial year	-	-	-	-	(3,005)	-	(3,005)	-	(3,005)	
Net profit for the financial year	-	-	-	-	-	133,951	133,951	(968)	132,983	
Total recognised income and expense for the financial year	-	-	-	-	(3,005)	133,951	130,946	(968)	129,978	
Dividend paid	-	-	-	-	-	(11,146)	(11,146)	-	(11,146)	
At 30 June 2010	495,390	(31)	2,664	19,105	(12,920)	590,060	1,094,268	-	1,094,268	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.



SUNRISE

Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

AUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Financial year ended	
	<u>30.6.2010</u>	<u>30.6.2009</u>
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit after taxation	132,983	156,348
Adjustments for non-cash items:		
Non-cash items	69,280	86,032
Non-operating items	3,759	(25,373)
Operating profit before working capital changes	206,022	217,007
Changes in working capital:		
Net change in current assets	44,032	(119,620)
Net change in current liabilities	(74,504)	(122,996)
Net cash generated from/(used in) operating activities	175,550	(25,609)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(6,931)	(24,901)
Purchase of investment properties	-	(53)
Increase in amount owing by associated companies and jointly controlled entities	(6,215)	(656)
Investment in jointly controlled entity	(50)	-
Proceeds from disposal of assets	738	57,684
Development expenditure incurred on land held for development	(43,174)	(51,926)
Net cash used in investing activities	(55,632)	(19,852)
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from issue of shares	-	63,161
Repayment of loans	(223,875)	(45,614)
Drawdown of loans	253,130	76,515
Decrease in deposits in sinking fund account	-	4,389
Decrease in long term liabilities	(29,000)	(65,268)
Dividend paid	(11,146)	-
Net cash (used in)/generated from financing activities	(10,891)	33,183
Net increase/(decrease) in cash and cash equivalents	109,027	(12,278)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	44,761	61,936
Effects of exchange rate changes	(2,058)	(4,897)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	151,730	44,761



SUNRISE

Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

AUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:

	Financial year ended	
	<u>30.6.2010</u>	<u>30.6.2009</u>
	RM'000	RM'000
Deposits with licensed financial institutions	5,700	4,842
Housing Development Accounts	104,853	10,571
Cash at bank and in hand	<u>42,111</u>	<u>32,465</u>
Cash and bank balances	152,664	47,878
Less: Bank overdrafts	(934)	(3,117)
Cash and cash equivalents	<u>151,730</u>	<u>44,761</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.



Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A1. Basis of Preparation and Changes in Accounting Policies

This interim financial statements are audited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") No. 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2009.

A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited annual financial statements for the financial year ended 30 June 2009 except for the adoption of FRS 8 : Operating Segments. The adoption of FRS 8 does not have any financial impact on the Group.

A3. Audit Report of Preceding Annual Financial Statements

The audit report of the Group's most recent annual audited financial statements for the financial year ended 30 June 2009 was not qualified.

A4. Seasonal or Cyclical Factors

The prevailing economic conditions has not significantly affected the Group's financial accounting performance due to its substantial outstanding unbilled sales.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial year under review.

A6. Changes in Estimates

The Group has not submitted any financial forecast or projections to any authority body in prior financial year. As such there were no changes in estimates of amounts reported in prior financial year that have a material effect in the current financial year.



Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A7. Debt and Equity Securities

Save as disclosed below, there were no issuances of shares, share buy-backs, and repayment of debts and equity securities by the Group:

- (i) On 24 July 2009, the Company repaid the first tranche of RM100 million nominal value Islamic Medium Term Notes ("IMTN") pursuant to the IMTN Programme.
- (ii) On 18 February 2010, the Company issued the third tranche of RM100 million nominal value IMTN to mature on 18 February 2013. The IMTNs bear profit at the rate of 4.9% per annum. The proceeds arising from the issuance of the IMTNs have been fully utilised for working capital purposes.
- (iii) On 15 April 2010, the Company repaid the second tranche of RM100 million nominal value IMTN.

A8. Dividend Paid

The first and final dividend of 3 sen per share less 25% taxation amounting to net dividend of approximately RM11,146,000 or 2.25 sen per share, in respect of the financial year ended 30 June 2009, was paid on 10 December 2009 to shareholders whose names appear in the Record of Depositors on 19 November 2009.



SUNRISE BERHAD (Co. No. 7685-V)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A9. Operating segments

	Property development		Property investment		Others		Eliminations		Consolidated	
	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
Financial year ended 30 June										
Revenue										
From external customers	573,786	788,635	3,866	3,252	13,090	12,035	-	-	590,742	803,922
Inter-segment revenue	267,154	615,024	324	775	27	34	(267,505)	(615,833)	-	-
Total revenue	840,940	1,403,659	4,190	4,027	13,117	12,069	(267,505)	(615,833)	590,742	803,922
Results										
Segment profits (external)	492,923	209,282	287	20,450	(10,923)	1,124	(299,731)	(23,122)	182,556	207,734
Interest income									2,648	3,177
Profit from operations									185,204	210,911
Finance costs									(5,756)	(4,363)
Share of results of associated companies									(13)	(13)
Share of results of jointly controlled entities									1,441	(775)
Profit before taxation									180,876	205,760
Taxation									(47,893)	(49,412)
Profit after taxation									132,983	156,348
Minority interests									968	(151)
Profit attributable to shareholders of the Company									133,951	156,197
As at 30 June										
Segment assets	1,434,904	1,374,969	334,603	276,144	68,191	54,745	-	-	1,837,698	1,705,858
Unallocated corporate assets									40,341	34,389
- current and deferred tax assets										
Interests in associated companies and jointly controlled entities									96,553	88,860
Total assets									1,974,592	1,829,107
Segment liabilities	(874,653)	(846,920)	(1,814)	(1,496)	(3,424)	(2,950)	-	-	(879,891)	(851,366)
Unallocated liabilities									(433)	(2,305)
Total liabilities									(880,324)	(853,671)
Other information										
Capital expenditure	485	8,328	972	94,167	5,592	25,458	-	-	7,049	127,953
Depreciation	2,644	2,514	892	638	43	607	-	-	3,579	3,759
Non cash expenses other than depreciation	1,807	40,261	39	-	359	239	-	-	2,205	40,500

Intersegment revenue mainly comprise construction works performed by a wholly-owned subsidiary company.



SUNRISE BERHAD (Co. No. 7685-V)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A9. **Operating segments (Cont'd)**

Geographic segments

	Malaysia		Canada		Others		Eliminations		Consolidated	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment revenue	858,247	1,419,755	-	-	-	-	(267,505)	(615,833)	590,742	803,922
Segment assets	1,678,818	1,567,527	145,286	121,546	13,594	16,785	-	-	1,837,698	1,705,858
Segment liabilities	(878,801)	(849,038)	(1,053)	(2,198)	(37)	(130)	-	-	(879,891)	(851,366)

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.



Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A10. Valuations of Property, Plant and Equipment

The valuation of the freehold land has been brought forward from the annual audited financial statements for the financial year ended 30 June 2009.

A11. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the current financial year ended 30 June 2010 up to the date of this report that have not been reflected in the interim financial statements.

A12. Changes in the Composition of the Group

- (i) On 24 August 2009, the dissolution of Sunrise Sovereign Limited, a wholly owned foreign subsidiary of Sunrise Berhad, was completed.
- (ii) On 22 January 2010, the members' voluntary winding up of CEO Network Sdn Bhd, an associated company of Sunrise Berhad, was completed.
- (iii) Pursuant to the announcement made on 26 January 2010, Sunrise Berhad ("Sunrise") had on the same date entered into a joint venture with Sime Darby Property Berhad. The joint venture resulted in Sunrise holding 50% equity interest in a joint venture company, Baywood Avenue Sdn Bhd ("Baywood"). On 26 March 2010, Baywood changed its name to Sime Darby Sunrise Development Sdn Bhd (formerly known as Baywood Avenue Sdn Bhd).
- (iv) On 1 July 2010, the Company announced the commencement of the proposed members' voluntary liquidation (solvent) of its foreign indirect subsidiary, East Urban Properties Pty. Ltd. ("EUP") effective 30 June 2010 pursuant to Section 491 of the Australian Corporations Act 2001. The said liquidation has not been completed at the end of the financial year.

A13. Contingent Liabilities - Unsecured

Contingent liabilities of the Group as at the date of this report, are in respect of guarantees given to government bodies and service providers amounting to RM5,635,000 (2009:RM13,332,000).



SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010

PART B - EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B

B1. Review of Performance of the Company and its Principal Subsidiaries

The Group recorded a turnover of RM590.7 million and pre-tax profit of RM180.9 million for the financial year ended 30 June 2010, compared to a turnover of RM803.9 million and pre-tax profit of RM205.8 million in the preceding year. Excluding the one-off gains of RM19.4 million from the sale of office space in Plaza Mont'Kiara and an Australian asset in the preceding year, the current pre-tax profit would have decreased by only RM5.5 million or 3%.

In the previous financial year, Mont'Kiara Meridin was completed together with substantial recognition for 10 Mont'Kiara and Solaris Dutamas. This has contributed to a lower revenue for the financial year under review. Other significant contributors to the group's financial performance for the year were 11 Mont'Kiara, The Residence and 28 Mont'Kiara. The construction progress of 11 Mont'Kiara and 28 Mont'Kiara are on schedule.

B2. Variation of Results Against Preceding Quarter

The Group registered a pre-tax profit of RM52.3 million for the current quarter, an increase of RM21.1 million or 67% compared to the 3rd quarter ended 31 March 2010. The increase is mainly due to contributions from Solaris Dutamas and 11 Mont'Kiara.

B3. Prospects for the Next Financial Year ending 30 June 2011

The Board is confident of the Company's prospects in the next financial year given its substantial locked-in unbilled sales of RM861.3 million as at 30 June 2010. The profits from these future billings will be recognised substantially over the following financial year. The Group is planning to launch new residential and commercial projects in the near future in order to sustain longer term profits.

B4. Explanatory Notes for Variance of Actual Profit from Forecast Profit/Profit Guarantee

There were no profit forecast/profit guarantee issued by the Group.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Yr Quarter	Preceding Yr Corresponding Quarter	Current Yr To Date	Preceding Yr Corresponding Yr To Date
	<u>30.6.2010</u> RM'000	<u>30.6.2009</u> RM'000	<u>30.6.2010</u> RM'000	<u>30.6.2009</u> RM'000
In respect of financial period/year				
- Malaysian tax	15,134	18,078	48,139	57,091
- Foreign tax	-	-	-	-
- Deferred tax	(1,681)	(8,127)	(1,681)	(8,327)
In respect of prior years	1,079	438	1,435	648
	<u>14,532</u>	<u>10,389</u>	<u>47,893</u>	<u>49,412</u>

The Group's effective tax rate for the financial year to date was slightly higher than the statutory tax rate mainly due to non-availability of group relief for losses incurred by certain subsidiary companies.



SUNRISE BERHAD (Co. No. 7685-V)
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

**PART B - EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA
REQUIREMENT UNDER PART A OF APPENDIX 9B**

B6. Disposal of Unquoted Investments and/or Properties

There were no material disposal of unquoted investment and/or properties outside the ordinary course of the Group's business for the current quarter and financial year to date.

B7. Quoted Securities

(a) There were no material dealings in quoted securities for the financial year ended 30 June 2010.

(b) Investments in quoted securities as at the end of the financial year:

	<u>As at 30.6.2010 RM'000</u>
(i) At cost	5
(ii) At carrying value/book value; and	5
(iii) At market value	<u>6</u>

B8. Corporate Proposals

There were no corporate proposals announced from the date of the last quarter report to the date of this announcement.

B9. Group Borrowings and Debt Securities

Total Group borrowings are as follows:-

	<u>As at 30.6.2010 RM'000</u>	<u>As at 30.6.2009 RM'000</u>
<u>Long Term Borrowings</u>		
Unsecured:		
Islamic Medium Term Notes (IMTN)	100,000	-
Secured:		
Term loans	283,600	183,600
Revolving credits	46,000	-
Bank overdraft	9,956	9,826
	<u>439,556</u>	<u>193,426</u>
 <u>Short Term Borrowings</u>		
Unsecured:		
Islamic Medium Term Notes (IMTN)	-	200,000
Revolving credits	73,125	97,000
Bank overdrafts	934	3,117
Secured:		
Revolving credits	7,000	-
	<u>81,059</u>	<u>300,117</u>



SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

**PART B - EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA
REQUIREMENT UNDER PART A OF APPENDIX 9B**

B10. Off Balance Sheet Financial Instruments

There were no off balance sheet arrangements entered into nor were there any off balance sheet financial instruments issued as at the date of this report.

B11. Material Litigation

There is no material litigation and claim against the Group as at the date of this report.

B12. Proposed Dividend

The directors have proposed a first and final dividend of 5%, less 25% tax, amounting to approximately RM18,577,000 in respect of the financial year ended 30 June 2010. The proposed first and final dividend is subject to approval by shareholders at the forthcoming Annual General Meeting of the Company and has not been included as a liability in the financial statement.

B13. Earnings Per Share

(a) Basic earnings per share

		Financial year ended	
		<u>30.6.2010</u>	<u>30.6.2009</u>
Profit attributable to equity holders of the Company	(RM'000)	133,951	156,197
Weighted average number of ordinary shares	('000)	495,390	489,627
Basic earnings per share	(sen)	27.04	31.90

(b) Diluted earnings per share

Profit attributable to equity holders of the Company	(RM'000)	133,951	156,197
Weighted average number of ordinary shares for the purpose of basic earnings per share	('000)	495,390	489,627
Effects of share options	('000)	<u>-</u>	<u>-</u>
Weighted average number of ordinary shares for the purpose of diluted earnings per share	('000)	<u>495,390</u>	<u>489,627</u>
Diluted earnings per share	(sen)	27.04	31.90

The Employees Share Option Scheme has expired on 5 February 2009.



SUNRISE
Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010

PART B - EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA
REQUIREMENT UNDER PART A OF APPENDIX 9B

B14. Authorised for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 August 2010.

BY ORDER OF THE BOARD

TONG KOOI ONG
EXECUTIVE CHAIRMAN
Kuala Lumpur
26 August 2010